

VINSON & ELKINS L.L.P. SCHOLARSHIP FOUNDATION

PROGRAM GUIDELINES

(REVISED DECEMBER 10, 2010)

I. PURPOSE OF THE SCHOLARSHIPS

The general purpose of the Vinson & Elkins L.L.P. Scholarship Foundation Program is to provide financial assistance in the form of college tuition to students of African-American, Asian, Hispanic, Native American or Pacific Islander origins from low income families in Austin, Texas, Dallas, Texas, and Houston, Texas and surrounding areas who are interested in pursuing a career in law.

II. GENERAL DESCRIPTION OF SCHOLARSHIPS

The scholarships are granted to the recipients who will be designated as “Vinson & Elkins Scholars” (“Scholars”) for the purpose of defraying the costs associated with their education. Specifically, the scholarships may be utilized by the Scholars only for their tuition, fees, books, supplies and equipment incurred by the Scholars in the direct furtherance of their education. Each scholarship will be in the amount of \$2,500 for a period of one year (or, to the extent such expenses are less, such lesser amount), subject to renewal at the discretion of the Board of Directors of the Vinson & Elkins L.L.P. Scholarship Foundation. The scholarship funds will be made available to the Scholar or to the educational institution on behalf of the Scholar, depending on the educational institution’s policy with respect to the form and procedure for payment. The scholarships will be available without regard to whether the Scholar has received other scholarship funds.

III. ELIGIBLE RECIPIENTS

Eligible recipients of the scholarships include:

A. Students who are graduating seniors at selected public high schools and private schools in the greater Austin area, the greater Dallas area, and the greater Houston area who have been accepted to a university or college located in the United States who meet the following requirements:

1. Interest in pursuing a career in law;
2. Financial need;
3. Top 20% class rank;
4. 1650 SAT combined score minimum (or equivalent ACT score);
5. US Citizenship or Residency in the greater Houston area, the greater Dallas area, or the greater Austin area for the contiguous previous six years;

6. A valid Social Security number; and
7. African-American, Asian, Hispanic, Native American or Pacific Islander origins;
- B. College students who have received a scholarship from the Vinson & Elkins L.L.P. Scholarship Foundation Program in prior years and who meet or continue to meet the following requirements:
 1. Current enrollment in a university or college located in the United States;
 2. Financial need; and
 3. Satisfactory academic performance as determined by the Board of Directors of the Vinson & Elkins L.L.P. Scholarship Foundation.

IV. CRITERIA FOR SELECTING SCHOLARS

The scholarships will be awarded by the Vinson & Elkins L.L.P. Scholarship Foundation on the following criteria:

1. Interest in pursuing a career in law;
2. Financial need;
3. Academic performance;
4. Scores on standardized tests such as the SAT (in the case of applicants who are high school seniors);
5. Recommendations from instructors and counselors; and
6. Indication of leadership potential.

V. FINAL REPORT REQUIREMENT

Upon completion of each academic year of study at an educational institution, each Scholar must furnish a final report to the Vinson & Elkins L.L.P. Scholarship Foundation.